



TERMS AND CONDITIONS

This document and any other Peerity documents do not constitute a prospectus of any sort and are not a solicitation for investment. PEER tokens do not represent an ownership or share in any public or private corporation, or other entity in any jurisdiction. The acquisition of PEER tokens through the crowdfund is nonrefundable. PEER tokens are only to be used in connection with Peerity under these Terms and conditions and do not entitle any stakeholder to any additional rights. Any acquisition and use of PEER tokens carries significant financial risk, including the use of experimental software.

1. These Terms & Conditions handle the use of the website, the sale of PEER tokens (“PEER”) through its public crowdfunding rounds, and the holding and use of PEER tokens.
2. These Terms constitute a contract between Peerity Inc, a private company with limited liability under the laws of Panama, registered at Calle Central, Casa S/N, Corregimiento de Lidice, Distrito de Capira, Provincia de Panamá, Republica de Panamá and any of its future subsidiaries. Peerity Inc is not a financial institution and does not provide investment services, incl. investment advice, or any other licensed financial services.
3. Participants cannot contribute to the crowdfund if there are applicable legal restrictions in their country of residence. It is the responsibility of each participant to know these laws regarding their participation in the crowdfund.
4. Due to legal restrictions, the crowdfund of PEER tokens is not accessible, or for use, for any person (including a legal entity) who is considered a United States or Singaporean person under applicable legislation.
5. PEER tokens will be the native cryptocurrency of the Peerity ecosystem, to be used by its community. Funds collected through the crowdfund will be used to develop a platform for the community and facilitate the use of the PEER token.
6. Peerity Inc has the right to modify, replace, refuse access to, suspend, or discontinue the website partially or entirely.
7. The public pre-sale launches ~13:00 Coordinated Universal Time (block 4469786) (“UTC”) on November 1st, 2017 and closes at ~23:59 UTC November 20th, 2017 (block 4653615). During this time, a special Peerity crowdfund platform will be available, where crowdfund

participants will be able to send Ethereum and receive the Peerity ERC20 tokens in return. The actual public crowd-sale is planned to be launched based on the progress of fund usage from the pre-sale, taking into account Peerity's development and market situation.

8. The total amount of PEER tokens that is created is 100,000,000. The first 7,500,000 have been reserved for the team and the staff. The 12,500,000 PEER tokens have been sold during private fundraising events or reserved as bounties for influencers. Further 20,000,000 tokens are reserved for the public pre-sale that starts the 1st November 2017. The remaining 60,000,000 PEER tokens will be offered to the public in the crowd-sale on the 1st of February 2018.
9. During our public pre-sale and crowd-sale, the raised ETH is immediately placed in a multisignature escrow wallet including trusted external parties.
10. Vesting of PEER tokens will be restricted for Peerity staff as follows:
 - staff holding over 1,000,000 PEER ▲ Vesting would be maximum 2% of their PEER wallet per month
 - staff holding over 250,000 PEER and up to 1,000,000 PEER ▲ Vesting would be maximum 4% of their PEER wallet per month
 - staff holding over 100,000 PEER and up to 250,000 PEER ▲ Vesting would be maximum 8% of their PEER wallet per month
 - staff holding an amount up to 100,000 PEER ▲ Vesting would be maximum 16% of their PEER wallet per month
 - No tokens will be available for transfer prior to the chain's genesis block.
11. In no event shall Peerity Inc or members of Peerity staff be liable for:
 - Any lost profits, lost savings or incidental, indirect, special or consequential damages, arising out of your use or inability to use the services or products offered by Peerity Inc or the breach of any of these Terms by any third party
 - Any security risk such as hacker attacks, loss of password, unauthorized access, etc.
 - Any losses resulting from the extreme volatility in pricing of PEER tokens in any countries and/or cryptocurrency exchanges.
12. By acquiring PEER and to the extent permitted by applicable law, the buyer agrees not to hold Peerity Inc or any of its members liable for any losses or damages arising out of or in any way connected to the buyer's failure to properly secure the private key to the wallet containing their PEER tokens, hacker's attacks, loss of passwords, etc.
13. Participation in the Peerity crowdfund and any acquisition of PEER tokens carries with it significant risk. Prior to participation, carefully consider the exemplary and non-exhaustive list of risks set forth below and, to the extent necessary, consult a lawyer, accountant, and/or tax professionals.

- The world of cryptocurrency is new and highly experimental. For this reason there is a risk of unforeseen attacks, both in terms of the underlying cryptographic protocol that underpins the functionality of Peerity, as well as 'game theory' related vectors which have not all been documented to date. Both these vectors represent a risk that could lead to the loss of PEER tokens in one or more or even all of the stakeholder accounts.
- Cryptocurrencies and project financing through cryptocurrencies have been the subject of regulatory scrutiny by various regulatory bodies around the world. Peerity Inc may need to change its operations in order to comply with the applicable regulation, and may become subject to licensing requirements. Peerity could be impacted by one or more regulatory actions or regulatory enforcement, which could impede or limit the ability to continue to develop Peerity and its activities. This uncertainty significantly adds up to risks connected with the acquisition and use of PEER tokens. Peerity Inc will make every effort to adopt its practices to accommodate regulatory needs and changes as they occur.
- The Peerity software itself utilizes third-party code from Tendermint. There is a risk that, as an open source project, any changes to the Tendermint code could introduce weaknesses or bugs, thus causing the loss of PEER tokens in one or more or even all of the stakeholder accounts. Peerity Inc reserves the right to be vendor agnostic in this regard, and use other blockchain providers where feasible, practical, or necessary.

14. By acquiring PEER tokens, whether from another stakeholder or through the crowdfund rounds, you represent and warrant that you:

- Have a basic level of understanding of the usage and intricacies of cryptographic tokens and other blockchain based software systems
- Are at least 18 years old or the age of contractual capacity
- Are legally permitted to use crypto tokens in your jurisdiction
- Waive your right to participate in a class action lawsuit or a class-wide arbitration against any member of Peerity Inc
- Are not exchanging PEER tokens for any illegal purpose within your jurisdiction
- Understand that there is no warranty whatsoever on PEER tokens, express or implied, to the extent permitted by law, and that PEER tokens are created on an "as is" basis
- Further agree to accept sole risk for your participation in the Peerity platform and ecosystem
- Are not a USA or Singaporean citizen
- Comply with all applicable tax laws, including the reporting and payment of income tax or similar arising in connection with your use of the Peerity platform and ecosystem, or appreciation and depreciation of PEER tokens, and you bear the sole responsibility to determine such implications and act in accordance with your local taxation laws

15. You hereby authorize Peerity Inc to, directly or through third parties, make any inquiries we consider necessary to verify your identity and/or protect against fraud, including to query identity information contained in public domains or reports, and to take any action we reasonably deem necessary based on the results of such inquiries or reports. You further

authorize any and all third parties to whom such inquiries or requests may be directed to fully respond to such inquiries or requests.

16. By the acquisition of PEER tokens, the stakeholder confirms that, to the extent permitted by law, he/she is authorized to acquire PEER tokens and to fully understand and to be bound by these Terms regarding his/her relevant jurisdiction. If you are not a registered user, but access or use Peerity services, mobile applications, electronic platforms, or any website associated hosted by Peerity Inc, then you indicate that you agree to these Terms. If you do not agree to any of the specific terms or conditions herein you may not access or use any of the Peerity services.
17. These Terms shall be governed by and construed in accordance with the laws of the republic of Panama. Any dispute arising under these Terms shall be subject to the exclusive jurisdiction of the Panamanian courts.
18. Peerity Inc reserves the right to change, modify, add, or remove portions of these Terms at any time during the crowdfund and afterwards by posting the amended Terms on the Peerity website, as well as making a public announcement. The revised version will be effective at the time Peerity Inc announces it unless indicated otherwise. However, peerity Inc will provide 10 working days notice of any substantial change. If you do not agree to be bound by the amended or modified Terms, you must cease accessing or using the Peerity platform and ecosystem.